



Orange Water and Sewer Authority

A public, non-profit agency providing water, sewer and reclaimed water services to the Carrboro-Chapel Hill community.

Summary of the OWASA Board of Directors' Annual Meeting on September 27, 2012

Please note: The summary below was prepared by OWASA staff and is not approved by the OWASA Board. Audio recordings of the OWASA Board's meetings and the Board's official minutes, when adopted, are available to citizens for review. Video recordings of OWASA Board meetings in the Chapel Hill Town Hall on the fourth Thursdays of the month are also available.

The OWASA Board:

- **Received the draft Comprehensive Annual Financial Report for the fiscal year that ended on June 30, 2012.** The highlights of presentations by OWASA staff and the independent audit firm of Martin, Starnes and Associates included:
 - OWASA served the community in full compliance with Federal and State standards for drinking water and treated wastewater quality.
 - The OWASA Board approved a Fiscal Year 2013 budget with no increase in monthly water, sewer and reclaimed water rates, the first year since 1987 with no increase in monthly rates.
 - Projected rate increases for the next several years are expected to be at or close to the inflation rate.
 - OWASA did its first customer satisfaction survey in the spring of 2012.
 - OWASA continues to have excellent credit ratings from national rating agencies.
- **Reappointed Robert Epting of Epting and Hackney as OWASA's General Counsel**

For more information, please see the agenda materials at <http://www.owasa.org/about/board-meetings.aspx>. The OWASA Board's next business meeting will be on Thursday, October 11th at 7 PM in the Community Room at the OWASA Administration Building, 400 Jones Ferry Road, Carrboro.