



ORANGE WATER AND SEWER AUTHORITY

*A public, non-profit agency providing water, sewer and reclaimed water services
to the Carrboro-Chapel Hill community*

Summary of the May 9, 2013 OWASA Board Meeting

Please note: The summary below was prepared by OWASA staff and is not approved by the OWASA Board. Audio recordings of the OWASA Board's meetings and the Board's official minutes, when adopted, are available to citizens for review. Video recordings of OWASA Board meetings in the Chapel Hill Town Hall on the fourth Thursdays of the month are also available.

The Board authorized staff to request the NC Local Government Commission's approval to refinance \$25 million of bond debt at lower interest rates. Based on current market conditions, staff estimates that the refinancing could save about \$2 million over the next 18 years. On May 23rd, the Board will consider additional action necessary to proceed with refinancing.

The Board changed OWASA's policy on refunds to customers who have been incorrectly billed. The revised policy allows refunding incorrect charges for up to 15 years. (Previously, the policy allowed refunds for up to three years.) The Board also approved a refund request by a customer who had been incorrectly billed from 1997 to 2012.

Amy Witsil, Dana Raborn, Gordon Merklein and Alan Rimer will serve as the Board's Nominating Committee in preparation for election of new officers in June.

The OWASA Board's next business meeting is scheduled for Thursday, May 23rd at 7 PM in the Chapel Hill Town Hall, 405 Martin Luther King Jr. Boulevard. The May 23rd meeting will include public hearings on the proposed budget, capital program and rates. No increase is proposed in:

- monthly rates for water, sewer and reclaimed water service;
- lake recreation fees; and
- service availability fees (for system capacity costs when a location is first connected to the OWASA system).

For more information, please see the agenda materials on the OWASA webpage at <http://www.owasa.org/about/board-meetings.aspx>.