



ORANGE WATER AND SEWER AUTHORITY

A public, non-profit agency providing water, sewer and reclaimed water services to the Carrboro-Chapel Hill community.

Summary of the Board of Directors' meeting on June 12, 2014

Please note: *The summary below was prepared by OWASA staff and is not approved by the OWASA Board. Audio recordings of the OWASA Board's meetings and the Board's minutes, when adopted, are available to citizens for review. Video recordings will be available when Board meetings resume at the Chapel Hill Town Hall later this year.*

Quinton Harper, an appointee of the Town of Carrboro, took the oath of office as an OWASA Board Member. Mr. Harper is a community organizer who has worked on the local, state and national level. He has worked for various advisory boards, including currently the NC AIDS Action Network.

The OWASA Board:

- **Adopted budgets for operating expenses, capital projects and debt payments from July 2014 through June 2015. There will be no changes in rates to be effective in October 2014, and this is the third consecutive year with no increase in monthly rates. The Board also approved a 5-year capital program totaling \$72 million.**
- **Elected new officers effective in July. John Young will become Chair, Michael Hughes Vice Chair and Heather Payne Secretary of the Board.**
- **Received a staff report on alternative billing and financial management software, and agreed that staff should pursue enhancements to current software.**
- **In the deferred compensation (457) program for employees, authorized employees to borrow up to 40% of their individual account balances. (Loans are repaid to the 457 account.)**

The next OWASA Board meeting is scheduled for Thursday, July 10th at 7 PM in the Community Room at the OWASA Administration Building, 400 Jones Ferry Road, Carrboro. For more information, please see the agenda materials at <http://www.owasa.org/board-of-directors-meetings>.