



ORANGE WATER AND SEWER AUTHORITY

*A public, non-profit agency providing water, sewer and reclaimed water services
to the Carrboro-Chapel Hill community.*

Summary of the OWASA Board of Directors' meeting on August 27, 2015

Please note: *The summary below was prepared by OWASA staff and is not approved by the OWASA Board of Directors. The Board's minutes, when adopted, are available to citizens for review. Video recordings are available for Board meetings at the Chapel Hill Town Hall on fourth Thursdays of most months. Audio recordings are available for the Board's work sessions in OWASA's Administration Building in Carrboro on second Thursdays.*

The hiring of Mary Tiger as OWASA's new Sustainability Manager and promotion of Vishnu Gangadharan to Engineering Manager for Capital Improvements were announced.

The Board:

- **Received information about trends and alternatives regarding water and sewer rate structures.** The Board is considering modifying OWASA's rate structure and discussions will continue on September 10th.
- **Received a preliminary financial report for July 2014 through June 2015 (Fiscal Year 2015).** OWASA met all financial performance objectives. Net income less debt payments was 28% or \$2.4 million more than expected because revenues were higher than projected and costs were less than budgeted. OWASA uses net income to help fund capital projects and to maintain adequate reserves. Drinking water demand averaged 6.24 million gallons per day (mgd), compared to the budget projection of 6.1 mgd. However, water use continues to be at a level last seen in the early 1990s due to excellent conservation by our customers, and the use of reclaimed water by the University.
- **Received a staff report on the capital improvements program** including Fiscal Year 2015 expenditures, participation rates for minority and women owned businesses, and major projects including sewer and water line renovations and replacements, facility upgrades and renovations.

The Board's next meeting is scheduled for Thursday, September 10 at 6 PM in the Community Room on the lower floor of the OWASA Administration Building, 400 Jones Ferry Road, Carrboro. For more information, please see the agenda materials at <http://www.owasa.org/board-of-directors-meetings>.